Textile Policy - Maharashtra

By CA PATHIK SHAH

Scheme for incentive to Textile industries

Scheme is valid from 17th February, 2018 to 31st March, 2023.

Eligible Amount for subsidy

- Long term loans for capital subsidy under C- TUFS scheme for machinery
- long term loans approved by FI or banks for machinery approved by state government
- Cost of machinery approved by state government

Capital Subsidy

	Processing (yarn, fabric, printing), technical textile knitting, Hosiery and Garmenting	Compos ite unit	Spinnin g Ginning, Pressin g	
	% of eligible amount			
General category unit	40%	35%	25%	
SC/ST/Minority category	45%	40%	30%	
Additional subsidy for production of Yarn, fabric and other products from non-conventional yarn	10%	10%	_	

Capital Subsidy

	Conversion of old Plain powerlooms to shuttle less rapier looms or looms based on latest technology	on latest technology, weaving, preparatory, the less warping, sizing, conning, twisting, doubling, TFO and other textile units			
	% of eligible amount				
General category unit	25%		25%		
SC/ST/Minority category	30%		30%		

Disbursement of capital subsidy

- First instalment : 30% of eligible amount after 12 months from start of production
- Second instalment: 30% of eligible amount after 24 months from start of production
- Third instalment: 40% of eligible amount after 36 months from start of production

Scheme for modernization of plain powerlooms

Type of modernization	Subsidy rate per loom		
	General Category	Schedul ed castes	Schedul ed Tribes
Conversion of simple powerloom to semi-automatic shuttle loom	Rs. 10,000	Rs. 6800	Rs. 2400
Conversion of semi-automatic shuttle loom to shuttle less rapier loom	Rs. 17,500	Rs. 10000	Rs. 4000
Conversion of simple powerloom to shuttle less rapier loom	Rs. 28000	Rs. 16000	Rs. 6400

This is available only to owners received grant from central government under "Pilot scheme of in situ upgradation of plain powerloom for SSI sector"



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